REPORT OF THE EXECUTIVE OFFICER State Allocation Board Meeting, September 26, 2007

LITTLE HOOVER COMMISSION REPORT

PURPOSE OF REPORT

To present "The State Allocation Board: Improving Transparency and Structure" report prepared by the Little Hoover Commission.

BACKGROUND

In August 2006 the legislative members of the State Allocation Board (SAB) issued a joint letter to the Little Hoover Commission requesting the Commission to conduct a study of the SAB. In response the Commission held a hearing in May 2007 and released a report in August 2007. The report is available on the Commission's Web site at http://www.lhc.ca.gov.

DESCRIPTION

Mr. Daniel W. Hancock, Chairman of the Commission, is in attendance today to present the report.